

Financial Report

Statement of Operations - Operating Fund

Year ended March 31, 2010 with comparative figures for 2009

	BUDGET	2009/10 Actual	2008/09 Actual
<b>Revenue:</b>			
Province of Manitoba	655,000	668,100	655,000
United Way of Winnipeg	247,200	247,200	239,400
<b>Grants:</b>			
Winnipeg Partnership Agreement	108,000	108,000	108,000
Province of Manitoba Healthy Baby	59,100	60,200	58,074
Manitoba Community Services Council Inc.	-	16,200	-
United Way Asset Building Program	32,900	28,031	35,369
Department of Education	13,300	14,310	13,300
Other Grants *	83,300	93,866	40,193
First Nations Per Diem	60,000	31,342	25,932
Donations	103,700	91,064	87,932
Expense Recovery	7,600	9,750	8,296
Interest	1,500	14	5,008
	<u>\$1,371,600</u>	<u>\$1,368,077</u>	<u>\$1,276,504</u>
<b>Expenditures:</b>			
Salaries and benefits	1,004,700	994,902	974,322
Activities	152,550	169,467	153,443
Office and building maintenance	120,000	103,537	102,085
Administration	54,350	59,504	50,922
Fund Development	40,000	39,925	40,114
	<u>\$1,371,600</u>	<u>\$1,367,335</u>	<u>\$1,320,886</u>
Excess of revenue over expenses	-	<u>\$742</u>	<u>(\$44,382)</u>

\*Other Grants:

- Thomas and Beatrice Gilroy Trust
- The Winnipeg Foundation
- Anonymous Donor
- The Winnipeg Foundation – Youth In Philanthropy Program
- Centre for Aboriginal Human Resource Development
- Downtown Parent-Child Coalition
- Government of Canada - Career Start
- Asper Endowment Fund

Villa Rosa  
Annual Report 2009-2010



Executive Director  
and  
Chairperson's Report

The staff and Board of Directors at Villa Rosa have had a busy, fulfilling year as we continue to work through the recession and strategize how we can continue to provide the services and support needed by the women and children of Manitoba.

We had a wonderful Celebration of Motherhood Dinner in May 2009, thanks to our Title Sponsors, the Clarion Hotel and the Radisson Hecla Oasis Resort. Thank you to all our sponsors, donors and those who attended. Past Villa Rosa scholarship winner, Linda Moore, spoke eloquently about her life journey and plans for the future. Longtime friend of Villa Rosa, Dr. Raymond Currie, also shared his thoughts and research with us regarding the important link between education and success, especially for young, single mothers.

Thank you to the community of Winnipeg for your continued gifts of time, money, and donations of furniture, clothing, and household items over the last year.

Many thanks, as well, to the Villa Rosa staff and volunteers, who continuously give more than we could ever ask for. Our moms and babies enjoy and appreciate all that you are and all that you do.

Cathryn Ekdahl, Chairperson, Board of Directors  
Kathy Strachan, Executive Director

THE VILLA ROSA ENDOWMENT FUND

In 2001, the Corporation entered into an agreement with The Winnipeg Foundation to establish the Villa Rosa Endowment Fund. The purpose of the fund is to support Villa Rosa moms to stay in school and to award scholarships toward post secondary education.

All donations to the Villa Rosa Endowment Fund by Villa Rosa and the general public are transferred to a Consolidated Trust Fund held by The Winnipeg Foundation. The capital will be preserved and the income available for granting is determined by the spending policy of The Winnipeg Foundation.

Activities of the Villa Rosa Endowment Fund for the period April 1, 2009 to March 31, 2010:

Gifts to Fund	\$ 30,968.33
Funds Paid to Villa Rosa	\$ 7,690.50
Fund Balance (market value at March 31, 2010)	\$ 240,185.22